



## **BEARFACTS 1988 – 1998**

### **Wicomico , Maryland [24045]**

Wicomico is one of 24 counties in Maryland. It is part of the [Salisbury, MD \(MSA\)](#). Its 1998 population of 83,103 ranked 13th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Wicomico had a per capita personal income (PCPI) of \$22,023. This PCPI ranked 19th in the state and was 73 percent of the state average, \$30,317, and 82 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.0 percent from 1997. The 1997-1998 state change was 5.8 percent and the national change was 6.1 percent. In 1988 the PCPI of Wicomico was \$15,332 and ranked 19th in the state. The 1988-1998 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Wicomico had a total personal income (TPI) of \$1,830,151\*. This TPI ranked 15th in the state and accounted for 1.2 percent of the state total. In 1988 the TPI of Wicomico was \$1,103,204\* and ranked 13th in the state. The 1998 TPI reflected an increase of 5.0 percent from 1997. The 1997-1998 state change was 6.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wicomico. In 1998 net earnings accounted for 65.0 percent of TPI (compared with 68.8 in 1988); dividends, interest, and rent were 18.8 percent (compared with 17.7 in 1988); and personal current transfer receipts were 16.2 percent (compared with 13.5 in 1988). From 1997 to 1998 net earnings increased 4.9 percent; dividends, interest, and rent increased 7.4 percent; and personal current transfer receipts increased 2.7 percent. From 1988 to 1998 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 7.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wicomico increased from \$1,346,925\* in 1997 to \$1,408,954\* in 1998, an increase of 4.6 percent. The 1997-1998 state change was 6.9 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$879,061\* to the 1998 estimate was 4.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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